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PRESS RELEASE

For Immediate Release

April 13, 2006

Lt. Gov. Peter Kinder Supports Proposal for New Business Accelerator and Renovations on the Missouri State University Campus

*\$34 Million Dollars Funded through
The Lewis and Clark Discovery Initiative*

Springfield, Missouri- Lieutenant Governor Peter Kinder announced his support this afternoon for the proposed Business Accelerator and for the planned renovations on the MSU campus. The proposal is part of Governor Blunt's Lewis and Clark Discovery Initiative, and would provide nearly \$35 million dollars for the projects.

"By providing the funds for a much needed Business Accelerator here at MSSU, we will put Missouri at the forefront of the business of discovery", said Lt. Governor Kinder. He added, "Governor Blunt's Lewis and Clark Discovery Initiative would invest almost \$35 million dollars for this project and for much needed renovation of numerous facilities here on the MSU campus."

Under the current proposal under consideration in the Missouri legislature, Missouri State University would receive \$5,000,000 for the construction of the Business Accelerator and \$29,704,000 for renovations for the Universities Facilities Reutilization Plan. The projects are estimated to cost \$43,704,000, with MSSU providing \$9,000,000 in matching funds.